

BURSARIAL COSTS 2024 - 2025

FINANCIAL ADMIN SUPPORT

Service level	Cost
1 Star Financial Admin Support: 2 site visits	£380
2 Star Financial Admin Support: 6 site visits	£1,080
3 Star Financial Admin Support: 12 site visits	£2,110

FINANCIAL MANAGEMENT

Service level	Cost 1-2 FE	Cost 3+ FE
1 Star Financial Management Support: Includes Access Budget software, salary/budget setting and software support. Excludes LINK	£1,520	£1,630
2 Star Financial Management Support: Includes Access Budget software, salary/budget setting and software support, two budget monitoring reports. Excludes LINK	£2,950	£3,190
3 Star Financial Management Support: Includes Access Budget software, salary/budget setting and software support, two budget monitoring reports, budget build/preparation, one outturn summary. Excludes LINK	£4,700	£5,120

ADDITIONAL SERVICES

Service	Cost per year
Access Budget software ONLY (3-year contract) Year 1, 2, and 3 annual cost	£357.98
Optional FMS 3rd party link (3-year contract) <i>(Import CoA Structure & export budget from Access Budgeting back into FMS)</i> Year 1, 2, and 3 annual cost	£121.35

NOTE:

Access Budget Software is a 3-year contract and if selected in year 1, will be charged at £357.98 for year 2 and £357.98 for year 3, even if Bursarial support is no longer required.

The optional link to Access Budget software is a 3-year contract and if selected in year 1, will be charged at £121.35 for year 2 and £121.35 for year 3, even if Bursarial support is no longer required.